

# Meierhenry Sargent LLP

ATTORNEYS AT LAW

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DEC 30 2024

SD Secretary of State

#0565935

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December 26, 2024

Secretary of State  
ATTN: Kayla Boxley  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Elkton  
\$936,000 Clean Water Project Revenue Borrower Bond,  
Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104  
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*with attorneys licensed in South Dakota, North Dakota, and Iowa*



*City of Elkton*  
***\$936,000 Clean Water Project Revenue Borrower Bond***  
***dated December 19, 2024***

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL § 6-8B-19

**Return to:** Secretary of State  
State Capitol, Suite 204  
500 E. Capitol  
Pierre, SD 57501-5077

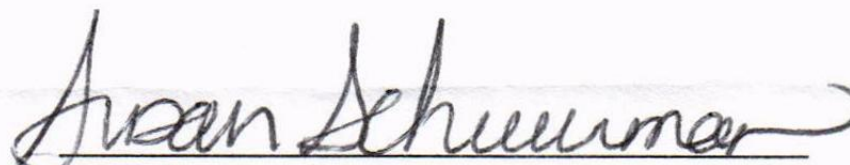
**FILING FEE:** \$10.00

**TELEPHONE:** # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Elkton
2. Designation of issue: Clean Water Project Revenue Borrower Bond.
3. Date of issue: December 19, 2024
4. Purpose of issue: Elkton Wastewater System Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$936,000
7. Paying dates of principal and interest: ***See attached Schedule.***
8. Amortization schedule: ***See attached Schedule.***
9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Clean Water Project Revenue Borrower Bond is true and correct on this 19<sup>th</sup> day of December 2024.



By: Susan Schuurman  
Its: Finance Officer



\$936,000 City of Elkton Clean Water Project Water Revenue Bonds Dated Dec 19, 2024 Debt Service Report 30/360/4+						
Dates	Principal	Coupon	Interest	Total	BY 2/15	FY 7/1
02/15/2027			\$75,660.00	\$75,660.00	\$75,660.00	
05/15/2027	\$4,251.21	3.7500	\$8,775.00	\$13,026.21		\$88,686.21
08/15/2027	\$4,291.07	3.7500	\$8,735.14	\$13,026.21		
11/15/2027	\$4,331.30	3.7500	\$8,694.92	\$13,026.21		
02/15/2028	\$4,371.90	3.7500	\$8,654.31	\$13,026.21	\$52,104.85	
05/15/2028	\$4,412.89	3.7500	\$8,613.32	\$13,026.21		\$52,104.85
08/15/2028	\$4,454.26	3.7500	\$8,571.95	\$13,026.21		
11/15/2028	\$4,496.02	3.7500	\$8,530.19	\$13,026.21		
02/15/2029	\$4,538.17	3.7500	\$8,488.04	\$13,026.21	\$52,104.85	
05/15/2029	\$4,580.71	3.7500	\$8,445.50	\$13,026.21		\$52,104.85
08/15/2029	\$4,623.66	3.7500	\$8,402.55	\$13,026.21		
11/15/2029	\$4,667.01	3.7500	\$8,359.21	\$13,026.21		
02/15/2030	\$4,710.76	3.7500	\$8,315.45	\$13,026.21	\$52,104.85	
05/15/2030	\$4,754.92	3.7500	\$8,271.29	\$13,026.21		\$52,104.85
08/15/2030	\$4,799.50	3.7500	\$8,226.71	\$13,026.21		
11/15/2030	\$4,844.50	3.7500	\$8,181.72	\$13,026.21		
02/15/2031	\$4,889.91	3.7500	\$8,136.30	\$13,026.21	\$52,104.85	
05/15/2031	\$4,935.76	3.7500	\$8,090.46	\$13,026.21		\$52,104.85
08/15/2031	\$4,982.03	3.7500	\$8,044.19	\$13,026.21		
11/15/2031	\$5,028.73	3.7500	\$7,997.48	\$13,026.21		
02/15/2032	\$5,075.88	3.7500	\$7,950.33	\$13,026.21	\$52,104.85	
05/15/2032	\$5,123.47	3.7500	\$7,902.75	\$13,026.21		\$52,104.85
08/15/2032	\$5,171.50	3.7500	\$7,854.72	\$13,026.21		
11/15/2032	\$5,219.98	3.7500	\$7,806.23	\$13,026.21		
02/15/2033	\$5,268.92	3.7500	\$7,757.30	\$13,026.21	\$52,104.85	
05/15/2033	\$5,318.31	3.7500	\$7,707.90	\$13,026.21		\$52,104.85
08/15/2033	\$5,368.17	3.7500	\$7,658.04	\$13,026.21		
11/15/2033	\$5,418.50	3.7500	\$7,607.71	\$13,026.21		
02/15/2034	\$5,469.30	3.7500	\$7,556.92	\$13,026.21	\$52,104.85	
05/15/2034	\$5,520.57	3.7500	\$7,505.64	\$13,026.21		\$52,104.85
08/15/2034	\$5,572.33	3.7500	\$7,453.89	\$13,026.21		
11/15/2034	\$5,624.57	3.7500	\$7,401.64	\$13,026.21		
02/15/2035	\$5,677.30	3.7500	\$7,348.91	\$13,026.21	\$52,104.85	
05/15/2035	\$5,730.52	3.7500	\$7,295.69	\$13,026.21		\$52,104.85
08/15/2035	\$5,784.25	3.7500	\$7,241.97	\$13,026.21		
11/15/2035	\$5,838.47	3.7500	\$7,187.74	\$13,026.21		
02/15/2036	\$5,893.21	3.7500	\$7,133.00	\$13,026.21	\$52,104.85	
05/15/2036	\$5,948.46	3.7500	\$7,077.75	\$13,026.21		\$52,104.85
08/15/2036	\$6,004.23	3.7500	\$7,021.99	\$13,026.21		
11/15/2036	\$6,060.52	3.7500	\$6,965.70	\$13,026.21		
02/15/2037	\$6,117.33	3.7500	\$6,908.88	\$13,026.21	\$52,104.85	
05/15/2037	\$6,174.68	3.7500	\$6,851.53	\$13,026.21		\$52,104.85
08/15/2037	\$6,232.57	3.7500	\$6,793.64	\$13,026.21		
11/15/2037	\$6,291.00	3.7500	\$6,735.21	\$13,026.21		
02/15/2038	\$6,349.98	3.7500	\$6,676.23	\$13,026.21	\$52,104.85	
05/15/2038	\$6,409.51	3.7500	\$6,616.70	\$13,026.21		\$52,104.85
08/15/2038	\$6,469.60	3.7500	\$6,556.61	\$13,026.21		
11/15/2038	\$6,530.25	3.7500	\$6,495.96	\$13,026.21		
02/15/2039	\$6,591.47	3.7500	\$6,434.74	\$13,026.21	\$52,104.85	
05/15/2039	\$6,653.27	3.7500	\$6,372.95	\$13,026.21		\$52,104.85
08/15/2039	\$6,715.64	3.7500	\$6,310.57	\$13,026.21		
11/15/2039	\$6,778.60	3.7500	\$6,247.61	\$13,026.21		
02/15/2040	\$6,842.15	3.7500	\$6,184.06	\$13,026.21	\$52,104.85	
05/15/2040	\$6,906.30	3.7500	\$6,119.92	\$13,026.21		\$52,104.85
08/15/2040	\$6,971.04	3.7500	\$6,055.17	\$13,026.21		
11/15/2040	\$7,036.40	3.7500	\$5,989.82	\$13,026.21		
02/15/2041	\$7,102.36	3.7500	\$5,923.85	\$13,026.21	\$52,104.85	
05/15/2041	\$7,168.95	3.7500	\$5,857.27	\$13,026.21		\$52,104.85
08/15/2041	\$7,236.16	3.7500	\$5,790.06	\$13,026.21		
11/15/2041	\$7,303.99	3.7500	\$5,722.22	\$13,026.21		
02/15/2042	\$7,372.47	3.7500	\$5,653.74	\$13,026.21	\$52,104.85	
05/15/2042	\$7,441.59	3.7500	\$5,584.63	\$13,026.21		\$52,104.85
08/15/2042	\$7,511.35	3.7500	\$5,514.86	\$13,026.21		



11/15/2042	\$7,581.77	3.7500	\$5,444.44	\$13,026.21		
02/15/2043	\$7,652.85	3.7500	\$5,373.36	\$13,026.21	\$52,104.85	
05/15/2043	\$7,724.60	3.7500	\$5,301.62	\$13,026.21		\$52,104.85
08/15/2043	\$7,797.01	3.7500	\$5,229.20	\$13,026.21		
11/15/2043	\$7,870.11	3.7500	\$5,156.10	\$13,026.21		
02/15/2044	\$7,943.89	3.7500	\$5,082.32	\$13,026.21	\$52,104.85	
05/15/2044	\$8,018.37	3.7500	\$5,007.85	\$13,026.21		\$52,104.85
08/15/2044	\$8,093.54	3.7500	\$4,932.67	\$13,026.21		
11/15/2044	\$8,169.42	3.7500	\$4,856.80	\$13,026.21		
02/15/2045	\$8,246.00	3.7500	\$4,780.21	\$13,026.21	\$52,104.85	
05/15/2045	\$8,323.31	3.7500	\$4,702.90	\$13,026.21		\$52,104.85
08/15/2045	\$8,401.34	3.7500	\$4,624.87	\$13,026.21		
11/15/2045	\$8,480.10	3.7500	\$4,546.11	\$13,026.21		
02/15/2046	\$8,559.60	3.7500	\$4,466.61	\$13,026.21	\$52,104.85	
05/15/2046	\$8,639.85	3.7500	\$4,386.36	\$13,026.21		\$52,104.85
08/15/2046	\$8,720.85	3.7500	\$4,305.36	\$13,026.21		
11/15/2046	\$8,802.61	3.7500	\$4,223.61	\$13,026.21		
02/15/2047	\$8,885.13	3.7500	\$4,141.08	\$13,026.21	\$52,104.85	
05/15/2047	\$8,968.43	3.7500	\$4,057.78	\$13,026.21		\$52,104.85
08/15/2047	\$9,052.51	3.7500	\$3,973.70	\$13,026.21		
11/15/2047	\$9,137.38	3.7500	\$3,888.84	\$13,026.21		
02/15/2048	\$9,223.04	3.7500	\$3,803.17	\$13,026.21	\$52,104.85	
05/15/2048	\$9,309.51	3.7500	\$3,716.71	\$13,026.21		\$52,104.85
08/15/2048	\$9,396.78	3.7500	\$3,629.43	\$13,026.21		
11/15/2048	\$9,484.88	3.7500	\$3,541.34	\$13,026.21		
02/15/2049	\$9,573.80	3.7500	\$3,452.42	\$13,026.21	\$52,104.85	
05/15/2049	\$9,663.55	3.7500	\$3,362.66	\$13,026.21		\$52,104.85
08/15/2049	\$9,754.15	3.7500	\$3,272.07	\$13,026.21		
11/15/2049	\$9,845.59	3.7500	\$3,180.62	\$13,026.21		
02/15/2050	\$9,937.90	3.7500	\$3,088.32	\$13,026.21	\$52,104.85	
05/15/2050	\$10,031.06	3.7500	\$2,995.15	\$13,026.21		\$52,104.85
08/15/2050	\$10,125.10	3.7500	\$2,901.11	\$13,026.21		
11/15/2050	\$10,220.03	3.7500	\$2,806.19	\$13,026.21		
02/15/2051	\$10,315.84	3.7500	\$2,710.37	\$13,026.21	\$52,104.85	
05/15/2051	\$10,412.55	3.7500	\$2,613.66	\$13,026.21		\$52,104.85
08/15/2051	\$10,510.17	3.7500	\$2,516.04	\$13,026.21		
11/15/2051	\$10,608.70	3.7500	\$2,417.51	\$13,026.21		
02/15/2052	\$10,708.16	3.7500	\$2,318.06	\$13,026.21	\$52,104.85	
05/15/2052	\$10,808.55	3.7500	\$2,217.67	\$13,026.21		\$52,104.85
08/15/2052	\$10,909.88	3.7500	\$2,116.34	\$13,026.21		
11/15/2052	\$11,012.16	3.7500	\$2,014.06	\$13,026.21		
02/15/2053	\$11,115.40	3.7500	\$1,910.82	\$13,026.21	\$52,104.85	
05/15/2053	\$11,219.60	3.7500	\$1,806.61	\$13,026.21		\$52,104.85
08/15/2053	\$11,324.79	3.7500	\$1,701.43	\$13,026.21		
11/15/2053	\$11,430.96	3.7500	\$1,595.26	\$13,026.21		
02/15/2054	\$11,538.12	3.7500	\$1,488.09	\$13,026.21	\$52,104.85	
05/15/2054	\$11,646.29	3.7500	\$1,379.92	\$13,026.21		\$52,104.85
08/15/2054	\$11,755.48	3.7500	\$1,270.74	\$13,026.21		
11/15/2054	\$11,865.68	3.7500	\$1,160.53	\$13,026.21		
02/15/2055	\$11,976.92	3.7500	\$1,049.29	\$13,026.21	\$52,104.85	
05/15/2055	\$12,089.21	3.7500	\$937.01	\$13,026.21		\$52,104.85
08/15/2055	\$12,202.54	3.7500	\$823.67	\$13,026.21		
11/15/2055	\$12,316.94	3.7500	\$709.27	\$13,026.21		
02/15/2056	\$12,432.41	3.7500	\$593.80	\$13,026.21	\$52,104.85	
05/15/2056	\$12,548.97	3.7500	\$477.25	\$13,026.21		\$52,104.85
08/15/2056	\$12,666.61	3.7500	\$359.60	\$13,026.21		
11/15/2056	\$12,785.36	3.7500	\$240.85	\$13,026.21		
02/15/2057	\$12,905.23	3.7500	\$120.99	\$13,026.21	\$52,104.85	\$39,078.64
	\$936,000.00		\$702,805.61	\$1,638,805.61	\$1,638,805.61	\$1,638,805.61